July 2023

Morris Market Insights

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JULY 2023

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Boonton

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$539K \$604K \$595K 5 Total Median Total Average Average Price Price **Properties** Price **Properties** Price Increase From Increase From Increase From Increase From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

Jul 2023

Jul 2022

% Change

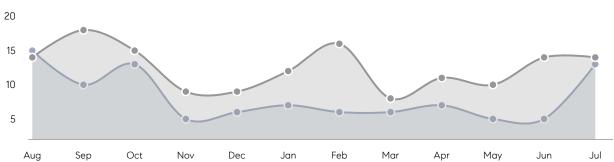
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	14	16 -12%	
	% OF ASKING PRICE	106%	% 104%	
	AVERAGE SOLD PRICE	\$604,000	\$519,200	16.3%
	# OF CONTRACTS	5	4	25.0%
	NEW LISTINGS	14	5	180%
Houses	AVERAGE DOM	13	16	-19%
	% OF ASKING PRICE	109%	104%	
	AVERAGE SOLD PRICE	\$622,000	\$519,200	20%
	# OF CONTRACTS	5	4	25%
	NEW LISTINGS	14	5	180%
Condo/Co-op/TH	AVERAGE DOM	15	-	-
	% OF ASKING PRICE	100%	-	
	AVERAGE SOLD PRICE	\$550,000		
	# OF CONTRACTS	0	0 0%	
	NEW LISTINGS	0	0 0%	

Boonton

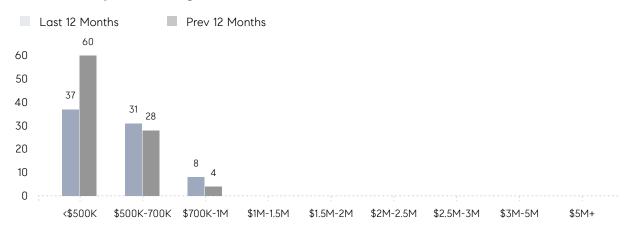
JULY 2023

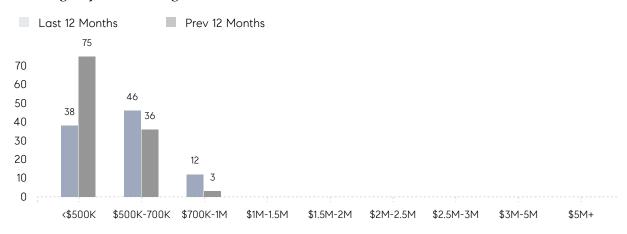
Monthly Inventory





Contracts By Price Range





Boonton Township

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$864K \$864K Total Median Total **Properties** Price Price **Properties** Price Price Decrease From Decrease From Increase From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

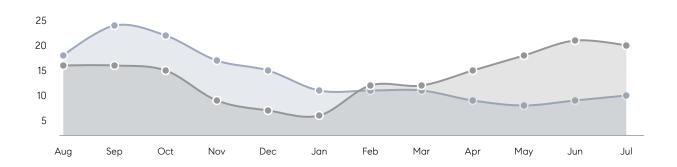
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	31	43	-28%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$795,000	\$1,139,877	-30.3%
	# OF CONTRACTS	2	8	-75.0%
	NEW LISTINGS	3	9	-67%
Houses	AVERAGE DOM	31	43	-28%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$795,000	\$1,139,877	-30%
	# OF CONTRACTS	2	7	-71%
	NEW LISTINGS	3	6	-50%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	0	3	0%

Boonton Township

JULY 2023

Monthly Inventory





Contracts By Price Range





Cedar Knolls

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$500K \$500K \$662K 5 5 Median Median Total Total Average Average **Properties** Price Price **Properties** Price Price 0% 150% Increase From Change From Decrease From Decrease From Increase From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

Jul 2023

Jul 2022

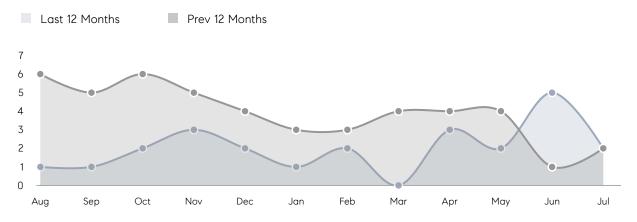
% Change

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	20	20 20	
	% OF ASKING PRICE	103%	106%	
	AVERAGE SOLD PRICE	\$662,038	\$791,000	-16.3%
	# OF CONTRACTS	5	2	150.0%
	NEW LISTINGS	3	3	0%
Houses	AVERAGE DOM	18	20	-10%
	% OF ASKING PRICE	102%	106%	
	AVERAGE SOLD PRICE	\$722,547	\$791,000	-9%
	# OF CONTRACTS	3	0	0%
	NEW LISTINGS	2	2	0%
Condo/Co-op/TH	AVERAGE DOM	31	-	-
	% OF ASKING PRICE	106%	-	
	AVERAGE SOLD PRICE	\$420,000		
	# OF CONTRACTS	2	2 2 0%	
	NEW LISTINGS	1	1 0%	

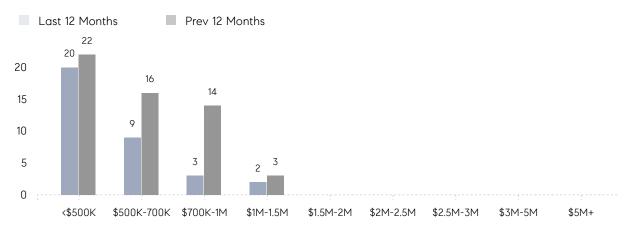
Cedar Knolls

JULY 2023

Monthly Inventory



Contracts By Price Range





Chatham Borough

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$1.2M 10 \$814K \$1.0M Median Median Total Total Average Average Price **Properties** Price Price **Properties** Price Change From Decrease From Increase From Decrease From Decrease From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

Jul 2023

Jul 2022

% Chanae

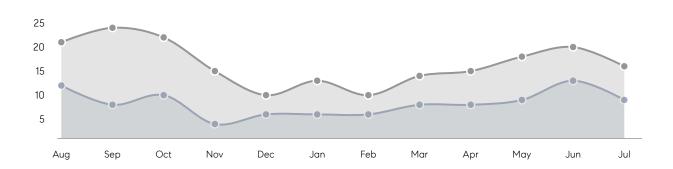
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	13	21	-38%
	% OF ASKING PRICE	109%	110%	
	AVERAGE SOLD PRICE	\$1,292,278	\$1,045,423	23.6%
	# OF CONTRACTS	10	9	11.1%
	NEW LISTINGS	11	10	10%
Houses	AVERAGE DOM	12	21	-43%
	% OF ASKING PRICE	109%	110%	
	AVERAGE SOLD PRICE	\$1,338,968	\$1,045,423	28%
	# OF CONTRACTS	9	9	0%
	NEW LISTINGS	10	10	0%
Condo/Co-op/TH	AVERAGE DOM	23	-	-
	% OF ASKING PRICE	99%	-	
	AVERAGE SOLD PRICE	\$732,000	-	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	1	0	0%

Chatham Borough

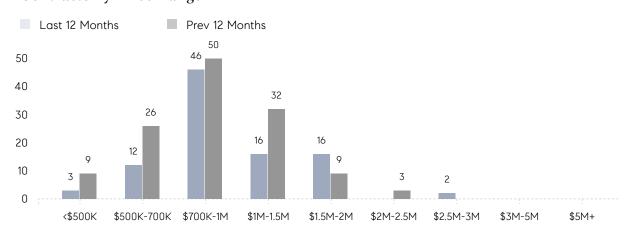
JULY 2023

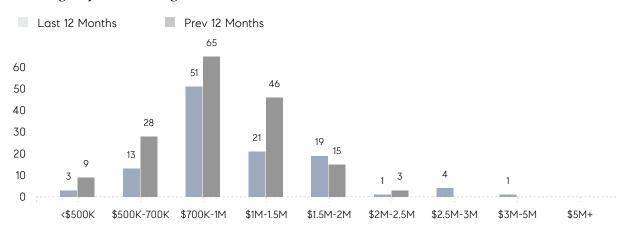
Monthly Inventory





Contracts By Price Range





Chatham Township

Jul 2022

JULY 2023

Jul 2022

UNDER CONTRACT

UNITS SOLD

Jul 2022

Jul 2022

Jul 2022

\$1.5M \$1.5M 6 \$974K 22 Median Total Total Average Median **Properties** Price Price **Properties** Price Price -21% Decrease From Increase From Decrease From Increase From Decrease From Increase From

Property Statistics

Jul 2022

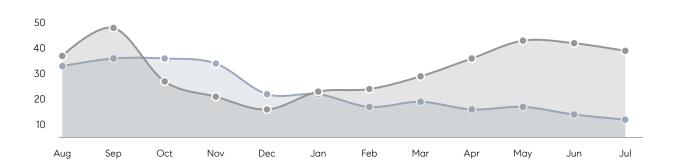
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	15	20	-25%
	% OF ASKING PRICE	106%	105%	
	AVERAGE SOLD PRICE	\$1,540,591	\$1,141,996	34.9%
	# OF CONTRACTS	6	18	-66.7%
	NEW LISTINGS	9	22	-59%
Houses	AVERAGE DOM	14	20	-30%
	% OF ASKING PRICE	107%	104%	
	AVERAGE SOLD PRICE	\$1,690,895	\$1,355,333	25%
	# OF CONTRACTS	6	15	-60%
	NEW LISTINGS	9	17	-47%
Condo/Co-op/TH	AVERAGE DOM	25	17	47%
	% OF ASKING PRICE	101%	106%	
	AVERAGE SOLD PRICE	\$588,667	\$501,986	17%
	# OF CONTRACTS	0	3	0%
	NEW LISTINGS	0	5	0%

Chatham Township

JULY 2023

Monthly Inventory





Contracts By Price Range





Chester Borough

JULY 2023

UNDER CONTRACT

UNITS SOLD

Total

\$332K

\$332K

\$971K

Properties

Price

Median Price

Total **Properties** Price

Price

Decrease From

Jul 2022

Increase From Jul 2022

Jul 2022

Decrease From Decrease From Jul 2022

Decrease From Jul 2022

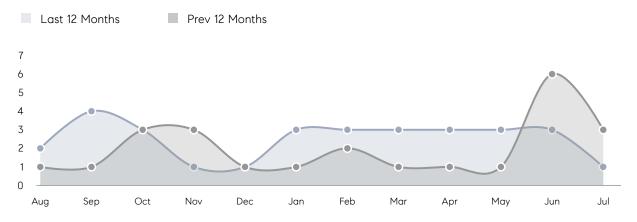
Decrease From Jul 2022

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	61	22	177%
	% OF ASKING PRICE	96%	106%	
	AVERAGE SOLD PRICE	\$677,000	\$999,000	-32.2%
	# OF CONTRACTS	2	5	-60.0%
	NEW LISTINGS	0	3	0%
Houses	AVERAGE DOM	61	22	177%
	% OF ASKING PRICE	96%	106%	
	AVERAGE SOLD PRICE	\$677,000	\$999,000	-32%
	# OF CONTRACTS	2	4	-50%
	NEW LISTINGS	0	3	0%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	0	0	0%

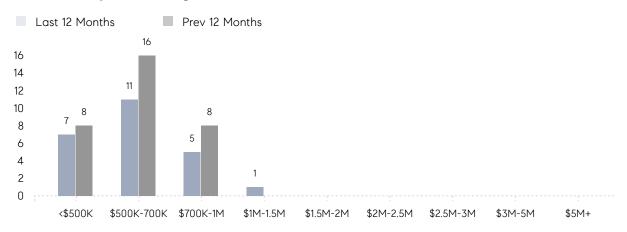
Chester Borough

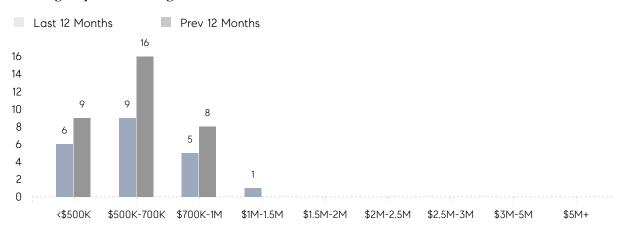
JULY 2023

Monthly Inventory



Contracts By Price Range





Chester Township

JULY 2023

Jul 2022

UNDER CONTRACT

UNITS SOLD

Jul 2022

1.1.2027

Jul 2022

1.1.2022

Jul 2022

0/ Ch =====

\$1.0M \$1.1M \$1.2M 14 \$1.0M Total Median Total Median Average Price **Properties** Price Price **Properties** Price -30% Decrease From Decrease From Increase From Increase From Increase From Increase From

Jul 2022

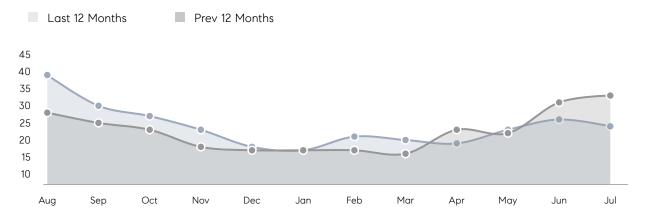
Jul 2022

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	17 14 21%		21%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$1,091,570	\$963,630	13.3%
	# OF CONTRACTS	7	10	-30.0%
	NEW LISTINGS	7	16	-56%
Houses	AVERAGE DOM	17	14	21%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$1,091,570	\$963,630	13%
	# OF CONTRACTS	7	10	-30%
	NEW LISTINGS	7	16	-56%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

Chester Township

JULY 2023

Monthly Inventory



Contracts By Price Range





Denville

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$660K \$597K \$636K \$550K 15 21 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price -32% 11% Decrease From Increase From Increase From Increase From Increase From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

Jul 2023

Jul 2022

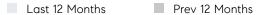
% Change

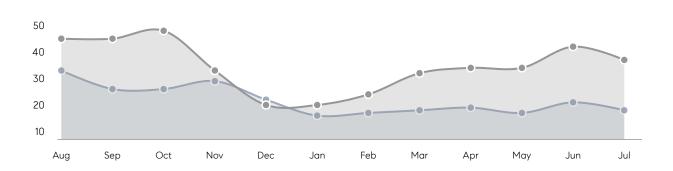
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	19	14 36%	
	% OF ASKING PRICE	106%	105%	
	AVERAGE SOLD PRICE	\$636,102	\$582,421	9.2%
	# OF CONTRACTS	15	22	-31.8%
	NEW LISTINGS	17	24	-29%
Houses	AVERAGE DOM	20	14	43%
	% OF ASKING PRICE	106%	106%	
	AVERAGE SOLD PRICE	\$633,205	\$625,438	1%
	# OF CONTRACTS	10	19	-47%
	NEW LISTINGS	7	22	-68%
Condo/Co-op/TH	AVERAGE DOM	19	14	36%
	% OF ASKING PRICE	104%	99%	
	AVERAGE SOLD PRICE	\$643,345	\$353,000 82%	
	# OF CONTRACTS	5	3	67%
	NEW LISTINGS	10	2	400%

Denville

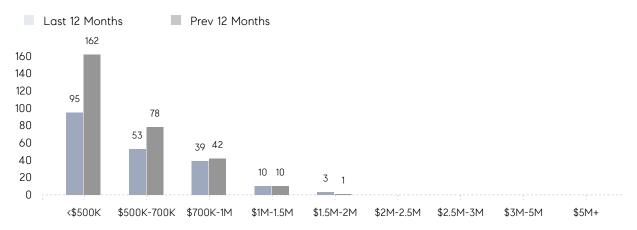
JULY 2023

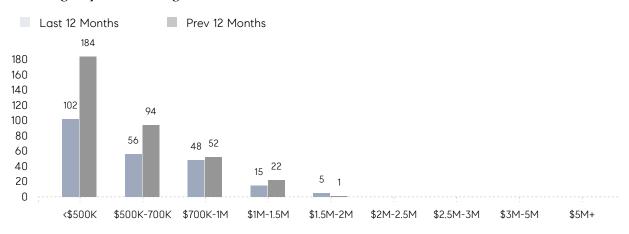
Monthly Inventory





Contracts By Price Range





East Hanover

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$772K \$668K \$668K 4 Total Median Total Median Average Average **Properties** Price Price **Properties** Price Price -20% Decrease From Increase From Increase From Increase From Decrease From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

Jul 2023

Jul 2022

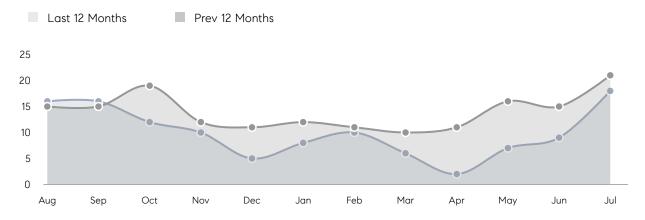
% Change

		Jul 2025	Jul 2022	% Change
Overall	AVERAGE DOM	13 19 -		-32%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$668,500	\$654,158	2.2%
	# OF CONTRACTS	4	5	-20.0%
	NEW LISTINGS	14	14	0%
Houses	AVERAGE DOM	15	19	-21%
	% OF ASKING PRICE	107%	103%	
	AVERAGE SOLD PRICE	\$750,000	\$746,861	0%
	# OF CONTRACTS	4	5	-20%
	NEW LISTINGS	13	10	30%
Condo/Co-op/TH	AVERAGE DOM	11	18	-39%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$587,000	\$468,750 25%	
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	1	4	-75%

East Hanover

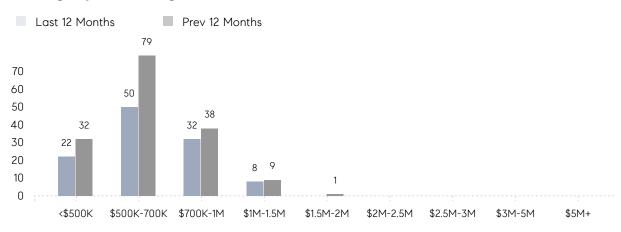
JULY 2023

Monthly Inventory



Contracts By Price Range





Florham Park

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$914K \$793K \$900K 13 \$649K 11 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price Decrease From Increase From Increase From Increase From Increase From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

Jul 2023

Jul 2022

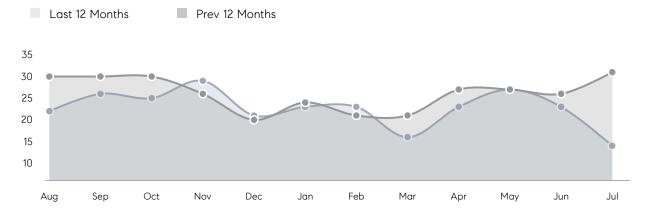
% Change

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	25 31		-19%
	% OF ASKING PRICE	107% 102%		
	AVERAGE SOLD PRICE	\$793,409	\$783,244	1.3%
	# OF CONTRACTS	13	7	85.7%
	NEW LISTINGS	7	15	-53%
Houses	AVERAGE DOM	15	17	-12%
	% OF ASKING PRICE	109%	105%	
	AVERAGE SOLD PRICE	\$1,045,333	\$817,333	28%
	# OF CONTRACTS	10	3	233%
	NEW LISTINGS	4	9	-56%
Condo/Co-op/TH	AVERAGE DOM	37	50	-26%
	% OF ASKING PRICE	104%	99%	
	AVERAGE SOLD PRICE	\$491,100	\$737,790	-33%
	# OF CONTRACTS	3	4	-25%
	NEW LISTINGS	3	6	-50%

Florham Park

JULY 2023

Monthly Inventory



Contracts By Price Range





Hanover

JULY 2023

UNDER CONTRACT

UNITS SOLD

Jul 2023

Jul 2022

% Change

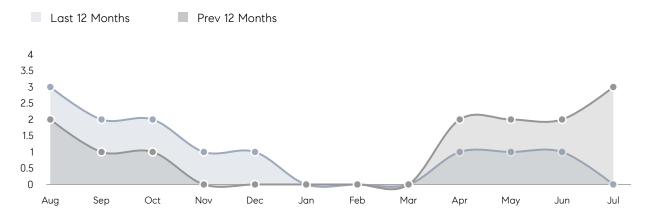
1	\$649K	\$649K	1	\$999K	\$999K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
0%	4%	4%	0%	_	_
Change From	Increase From	Increase From	Change From	Change From	Change From
Jul 2022	Jul 2022	Jul 2022	Jul 2022	Jul 2022	Jul 2022

		Jul 2023	Jul 2022	% Change	
Overall	AVERAGE DOM	12	-	-	
	% OF ASKING PRICE	105%	-		
	AVERAGE SOLD PRICE	\$999,999	-	-	
	# OF CONTRACTS	1	1	0.0%	
	NEW LISTINGS	0	3	0%	
Houses	AVERAGE DOM	12	-	-	
	% OF ASKING PRICE	105%	-		
	AVERAGE SOLD PRICE	\$999,999	-	-	
	# OF CONTRACTS	1	1	0%	
	NEW LISTINGS	0	3	0%	
Condo/Co-op/TH	AVERAGE DOM	-	-	-	
	% OF ASKING PRICE	-	-		
	AVERAGE SOLD PRICE	-	-	-	
	# OF CONTRACTS	0	0	0%	
	NEW LISTINGS	0	0	0%	

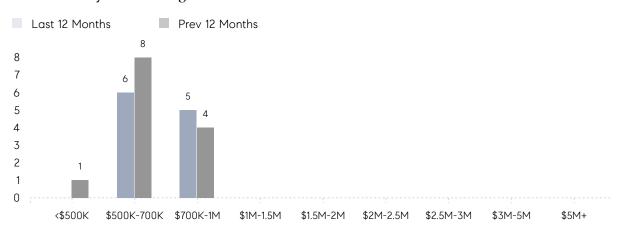
Hanover

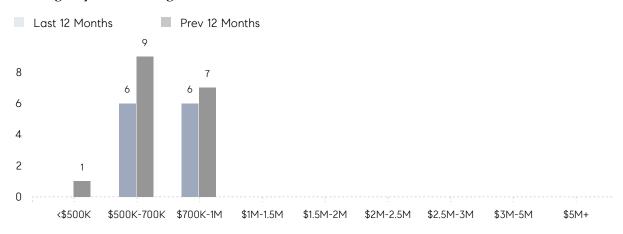
JULY 2023

Monthly Inventory



Contracts By Price Range





Harding

JULY 2023

UNDER CONTRACT

UNITS SOLD

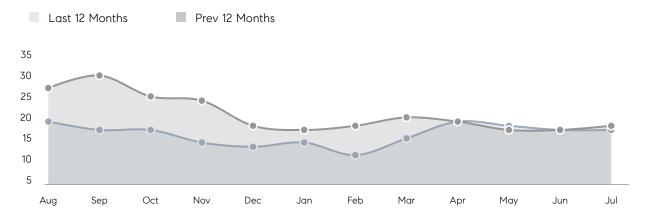
\$749K \$800K \$1.1M \$972K 5 Median Total Total Price **Properties** Price Price **Properties** Price 150% Decrease From Decrease From Decrease From Increase From Decrease From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	25	41	-39%
	% OF ASKING PRICE	103%	99%	
	AVERAGE SOLD PRICE	\$1,100,667	\$2,056,125	-46.5%
	# OF CONTRACTS	5	2	150.0%
	NEW LISTINGS	9	5	80%
Houses	AVERAGE DOM	25	41	-39%
	% OF ASKING PRICE	103%	99%	
	AVERAGE SOLD PRICE	\$1,100,667	\$2,056,125	-46%
	# OF CONTRACTS	4	2	100%
	NEW LISTINGS	8	4	100%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	1	1	0%

Harding

JULY 2023

Monthly Inventory



Contracts By Price Range





Kinnelon

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$1.2M \$789K 13 \$747K 9 \$750K Median Total Average Total Average Price **Properties** Price Price **Properties** Price -24% 0% Decrease From Change From Decrease From Increase From Increase From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

Jul 2023

Jul 2022

% Change

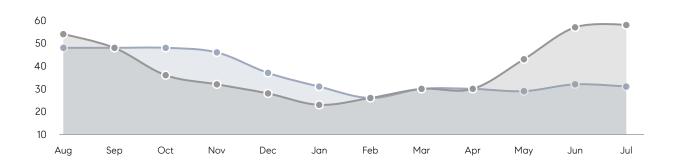
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	43	19	126%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	\$1,271,628	\$917,722	38.6%
	# OF CONTRACTS	13	17	-23.5%
	NEW LISTINGS	14	23	-39%
Houses	AVERAGE DOM	43	19	126%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	\$1,271,628	\$917,722	39%
	# OF CONTRACTS	13	17	-24%
	NEW LISTINGS	13	23	-43%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	1	0	0%

Kinnelon

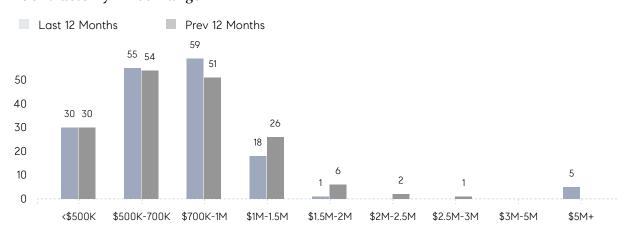
JULY 2023

Monthly Inventory





Contracts By Price Range





Long Hill

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$762K \$696K \$611K 10 \$793K Median Median Total Total Average Average **Properties** Price Price **Properties** Price Price -29% -22% Increase From Decrease From Decrease From Decrease From Increase From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

Jul 2023

Jul 2022

% Change

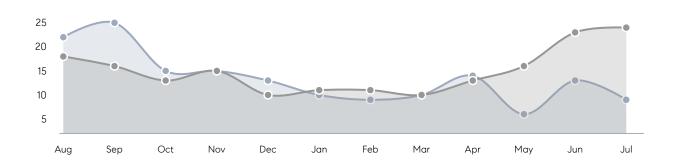
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	37	24	54%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	\$696,712	\$641,914	8.5%
	# OF CONTRACTS	10	14	-28.6%
	NEW LISTINGS	6	18	-67%
Houses	AVERAGE DOM	37	23	61%
	% OF ASKING PRICE	103%	103%	
	AVERAGE SOLD PRICE	\$696,712	\$682,143	2%
	# OF CONTRACTS	9	12	-25%
	NEW LISTINGS	6	17	-65%
Condo/Co-op/TH	AVERAGE DOM	-	30	-
	% OF ASKING PRICE	-	106%	
	AVERAGE SOLD PRICE	-	\$501,111	-
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	0	1	0%

Long Hill

JULY 2023

Monthly Inventory





Contracts By Price Range





Madison

JULY 2023

UNDER CONTRACT

UNITS SOLD

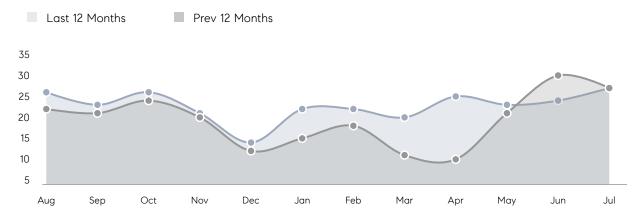
\$699K \$1.3M 14 \$1.1M Median Total Total Average Average Price **Properties** Price Price **Properties** Price Decrease From Decrease From Decrease From Increase From Decrease From Decrease From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	15	17	-12%
	% OF ASKING PRICE	108%	107%	
	AVERAGE SOLD PRICE	\$1,317,679	\$1,570,364	-16.1%
	# OF CONTRACTS	8	13	-38.5%
	NEW LISTINGS	15	23	-35%
Houses	AVERAGE DOM	13	17	-24%
	% OF ASKING PRICE	109%	107%	
	AVERAGE SOLD PRICE	\$1,524,273	\$1,570,364	-3%
	# OF CONTRACTS	7	10	-30%
	NEW LISTINGS	13	17	-24%
Condo/Co-op/TH	AVERAGE DOM	22	-	-
	% OF ASKING PRICE	103%	-	
	AVERAGE SOLD PRICE	\$560,167	-	-
	# OF CONTRACTS	1	3	-67%
	NEW LISTINGS	2	6	-67%

Madison

JULY 2023

Monthly Inventory



Contracts By Price Range





Mendham Borough

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$1.1M 9 \$1.0M \$725K \$879K Total Total Average Price **Properties** Price Price **Properties** Price Increase From Increase From Increase From Increase From Decrease From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

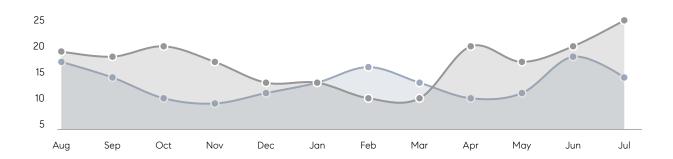
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	35	37	-5%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$1,133,313	\$895,000	26.6%
	# OF CONTRACTS	9	4	125.0%
	NEW LISTINGS	7	12	-42%
Houses	AVERAGE DOM	49	41	20%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$1,472,800	\$1,034,875	42%
	# OF CONTRACTS	8	3	167%
	NEW LISTINGS	5	10	-50%
Condo/Co-op/TH	AVERAGE DOM	11	27	-59%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$567,500	\$522,000	9%
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	2	2	0%

Mendham Borough

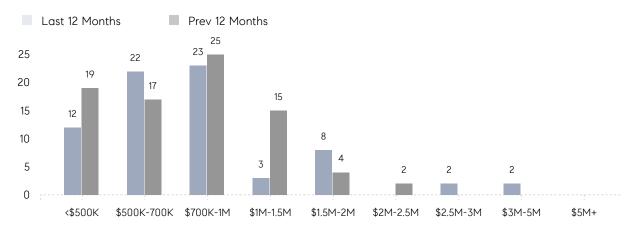
JULY 2023

Monthly Inventory





Contracts By Price Range





Mendham Township

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$1.0M \$1.2M 6 \$884K \$1.3M 6 Median Total Total Average Average **Properties** Price **Properties** Price Price Price -33% Decrease From Increase From Decrease From Decrease From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

Jul 2023

Jul 2022

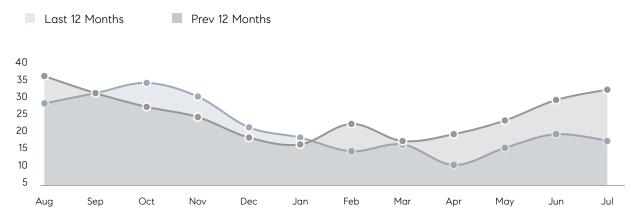
% Change

		Jul 2025	Jul 2022	% Change
Overall	AVERAGE DOM	19	11	73%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	\$1,248,333	\$946,111	31.9%
	# OF CONTRACTS	6	4	50.0%
	NEW LISTINGS	9	11	-18%
Houses	AVERAGE DOM	19	11	73%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	\$1,248,333	\$946,111	32%
	# OF CONTRACTS	6	4	50%
	NEW LISTINGS	9	11	-18%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

Mendham Township

JULY 2023

Monthly Inventory



Contracts By Price Range





Montville

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$719K \$678K \$640K 16 15 Median Median Total Total Average Average Price **Properties** Price Price **Properties** Price -32% -11% Decrease From Decrease From Decrease From Decrease From Increase From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

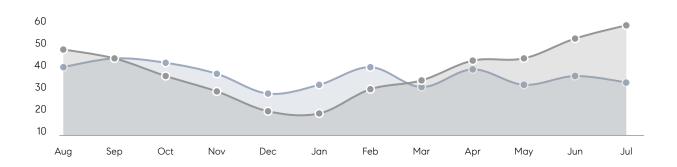
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	21	24	-12%
	% OF ASKING PRICE	105%	106%	
	AVERAGE SOLD PRICE	\$678,344	\$725,565	-6.5%
	# OF CONTRACTS	16	18	-11.1%
	NEW LISTINGS	17	32	-47%
Houses	AVERAGE DOM	18	24	-25%
	% OF ASKING PRICE	106%	106%	
	AVERAGE SOLD PRICE	\$778,727	\$790,201	-1%
	# OF CONTRACTS	12	13	-8%
	NEW LISTINGS	15	23	-35%
Condo/Co-op/TH	AVERAGE DOM	32	25	28%
	% OF ASKING PRICE	101%	105%	
	AVERAGE SOLD PRICE	\$402,288	\$505,800	-20%
	# OF CONTRACTS	4	5	-20%
	NEW LISTINGS	2	9	-78%

Montville

JULY 2023

Monthly Inventory





Contracts By Price Range





Morris Plains

JULY 2023

UNDER CONTRACT

Decrease From

Jul 2022

UNITS SOLD

Increase From

Jul 2022

Increase From

Jul 2022

Increase From

Jul 2022

Increase From

Jul 2022

Property Statistics

Increase From

Jul 2022

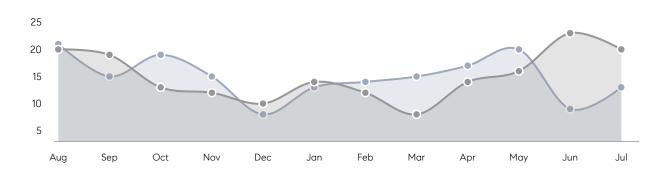
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	19	18	6%
	% OF ASKING PRICE	101%	103%	
	AVERAGE SOLD PRICE	\$762,091	\$579,800	31.4%
	# OF CONTRACTS	4	12	-66.7%
	NEW LISTINGS	14	19	-26%
Houses	AVERAGE DOM	16	19	-16%
	% OF ASKING PRICE	103%	103%	
	AVERAGE SOLD PRICE	\$783,000	\$642,500	22%
	# OF CONTRACTS	0	5	0%
	NEW LISTINGS	4	6	-33%
Condo/Co-op/TH	AVERAGE DOM	23	14	64%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$735,955	\$329,000	124%
	# OF CONTRACTS	4	7	-43%
	NEW LISTINGS	10	13	-23%

Morris Plains

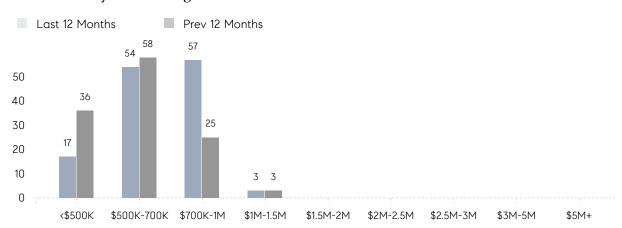
JULY 2023

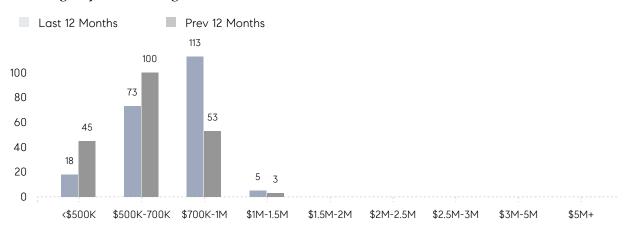
Monthly Inventory





Contracts By Price Range





Morris Township

JULY 2023

Jul 2022

UNDER CONTRACT

UNITS SOLD

Jul 2022

Jul 2022

Jul 2022

\$918K \$850K 25 \$748K 19 Total Median Total Average Median Average Price Price **Properties** Price **Properties** Price Increase From Increase From Decrease From Increase From Decrease From Change From

Property Statistics

Jul 2022

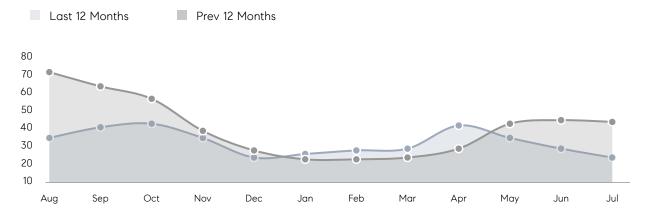
Jul 2022

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	18	16	13%
	% OF ASKING PRICE	106%	106%	
	AVERAGE SOLD PRICE	\$918,913	\$849,109	8.2%
	# OF CONTRACTS	25	24	4.2%
	NEW LISTINGS	27	30	-10%
Houses	AVERAGE DOM	17	15	13%
	% OF ASKING PRICE	107%	107%	
	AVERAGE SOLD PRICE	\$1,007,811	\$897,841	12%
	# OF CONTRACTS	17	18	-6%
	NEW LISTINGS	20	20	0%
Condo/Co-op/TH	AVERAGE DOM	21	20	5%
	% OF ASKING PRICE	102%	99%	
	AVERAGE SOLD PRICE	\$670,000	\$665,010	1%
	# OF CONTRACTS	8	6	33%
	NEW LISTINGS	7	10	-30%

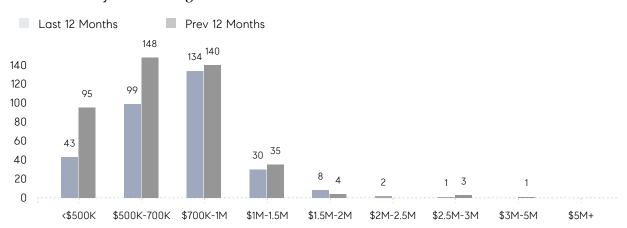
Morris Township

JULY 2023

Monthly Inventory



Contracts By Price Range





Morristown

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$562K \$636K \$549K \$612K 9 Median Total Total Average Price **Properties** Price Price **Properties** Price Decrease From Decrease From Decrease From Increase From Increase From Decrease From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

Jul 2023

Jul 2022

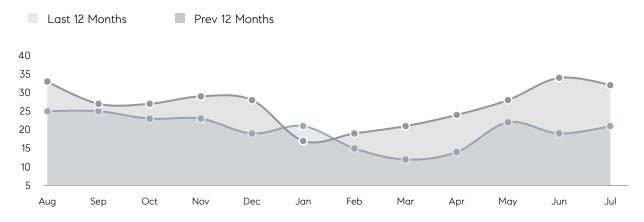
% Change

		Jul 2023	Jul 2022	% Charige
Overall	AVERAGE DOM	24	22	9%
	% OF ASKING PRICE	106%	101%	
	AVERAGE SOLD PRICE	\$612,500	\$666,826	-8.1%
	# OF CONTRACTS	9	19	-52.6%
	NEW LISTINGS	13	18	-28%
Houses	AVERAGE DOM	30	17	76%
	% OF ASKING PRICE	106%	100%	
	AVERAGE SOLD PRICE	\$752,500	\$737,257	2%
	# OF CONTRACTS	5	7	-29%
	NEW LISTINGS	5	9	-44%
Condo/Co-op/TH	AVERAGE DOM	18	25	-28%
	% OF ASKING PRICE	105%	101%	
	AVERAGE SOLD PRICE	\$472,500	\$625,742	-24%
	# OF CONTRACTS	4	12	-67%
	NEW LISTINGS	8	9	-11%

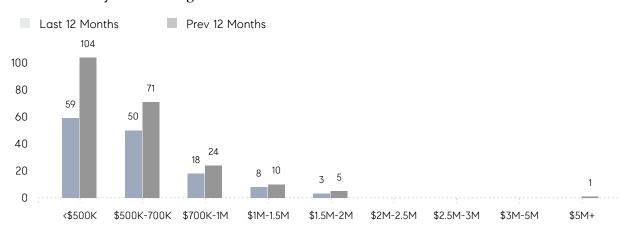
Morristown

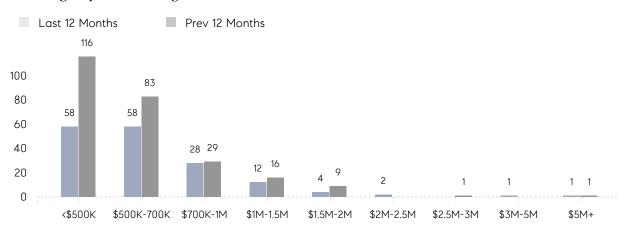
JULY 2023

Monthly Inventory



Contracts By Price Range





Mount Arlington

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$460K \$450K Total Total Price **Properties** Price Price **Properties** Price -29% Decrease From Increase From Increase From Decrease From Increase From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

Jul 2023

Jul 2022

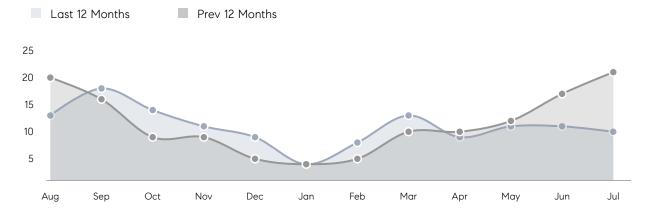
% Change

		Jul 2025	Jul 2022	% Change
Overall	AVERAGE DOM	22	18	22%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$521,200	\$430,714	21.0%
	# OF CONTRACTS	7	14	-50.0%
	NEW LISTINGS	6	18	-67%
Houses	AVERAGE DOM	29	21	38%
	% OF ASKING PRICE	104%	100%	
	AVERAGE SOLD PRICE	\$621,667	\$462,000	35%
	# OF CONTRACTS	4	7	-43%
	NEW LISTINGS	4	6	-33%
Condo/Co-op/TH	AVERAGE DOM	12	10	20%
	% OF ASKING PRICE	106%	104%	
	AVERAGE SOLD PRICE	\$370,500	\$352,500	5%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	2	12	-83%

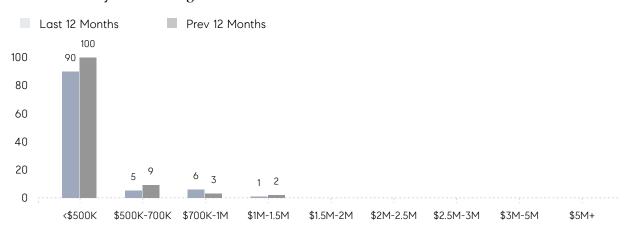
Mount Arlington

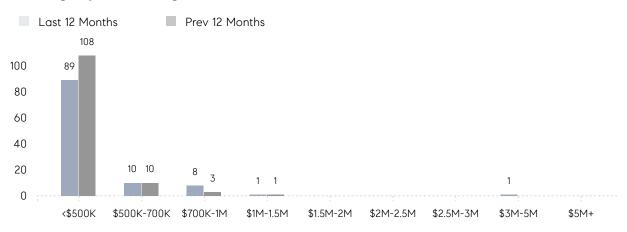
JULY 2023

Monthly Inventory



Contracts By Price Range





Mountain Lakes

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$1.2M 6 \$952K \$1.0M Median Median Total Total Average Average Price **Properties** Price Price **Properties** Price Increase From Increase From Increase From Increase From Decrease From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

Jul 2023

Jul 2022

% Chanae

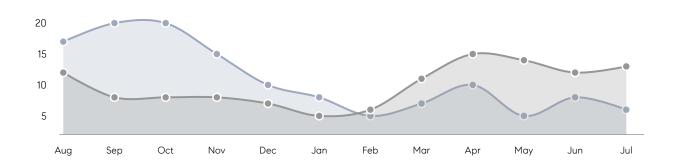
		Jul 2023	Jul 2022	√ Change
Overall	AVERAGE DOM	15	17	-12%
	% OF ASKING PRICE	101%	107%	
	AVERAGE SOLD PRICE	\$1,206,857	\$1,066,667	13.1%
	# OF CONTRACTS	6	5	20.0%
	NEW LISTINGS	6	10	-40%
Houses	AVERAGE DOM	18	20	-10%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$1,228,833	\$1,415,800	-13%
	# OF CONTRACTS	5	2	150%
	NEW LISTINGS	5	7	-29%
Condo/Co-op/TH	AVERAGE DOM	0	14	-
	% OF ASKING PRICE	100%	113%	
	AVERAGE SOLD PRICE	\$1,075,000	\$630,250	71%
	# OF CONTRACTS	1	3	-67%
	NEW LISTINGS	1	3	-67%

Mountain Lakes

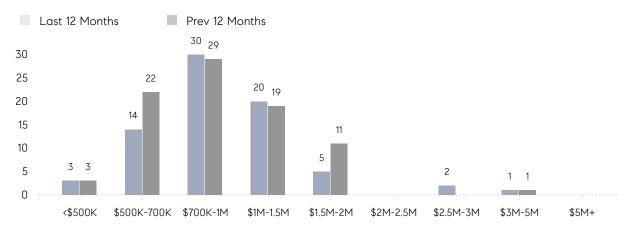
JULY 2023

Monthly Inventory





Contracts By Price Range





Parsippany

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$572K 36 \$577K 29 \$600K Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price -28% Decrease From Increase From Increase From Increase From Decrease From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

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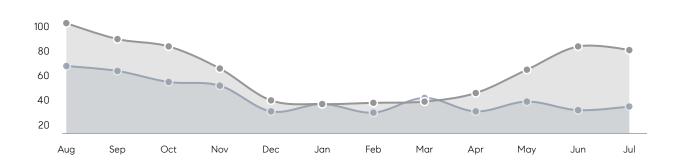
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	42	18	133%
	% OF ASKING PRICE	106%	105%	
	AVERAGE SOLD PRICE	\$572,244	\$510,575	12.1%
	# OF CONTRACTS	36	49	-26.5%
	NEW LISTINGS	46	61	-25%
Houses	AVERAGE DOM	46	18	156%
	% OF ASKING PRICE	106%	105%	
	AVERAGE SOLD PRICE	\$592,888	\$545,629	9%
	# OF CONTRACTS	25	40	-37%
	NEW LISTINGS	34	42	-19%
Condo/Co-op/TH	AVERAGE DOM	13	18	-28%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$393,333	\$265,200	48%
	# OF CONTRACTS	11	9	22%
	NEW LISTINGS	12	19	-37%

Parsippany

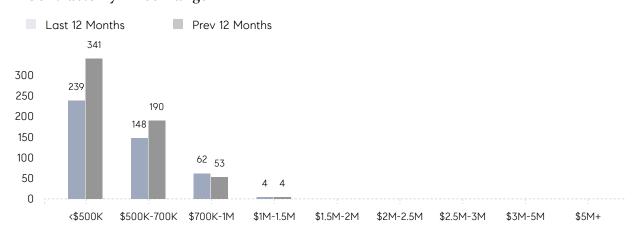
JULY 2023

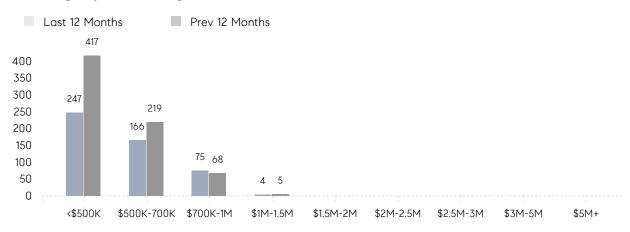
Monthly Inventory





Contracts By Price Range





Randolph

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$572K \$648K 16 \$725K Total Total Average Price **Properties** Price Price **Properties** Price Decrease From Increase From Decrease From Decrease From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

Jul 2023

Jul 2022

% Change

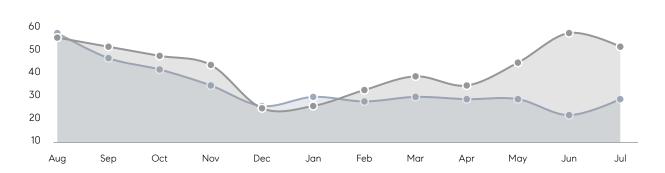
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	18	16	13%
	% OF ASKING PRICE	109%	107%	
	AVERAGE SOLD PRICE	\$710,474	\$690,595	2.9%
	# OF CONTRACTS	16	43	-62.8%
	NEW LISTINGS	26	44	-41%
Houses	AVERAGE DOM	18	14	29%
	% OF ASKING PRICE	109%	106%	
	AVERAGE SOLD PRICE	\$724,722	\$716,518	1%
	# OF CONTRACTS	15	37	-59%
	NEW LISTINGS	24	40	-40%
Condo/Co-op/TH	AVERAGE DOM	13	35	-63%
	% OF ASKING PRICE	108%	110%	
	AVERAGE SOLD PRICE	\$511,000	\$470,250	9%
	# OF CONTRACTS	1	6	-83%
	NEW LISTINGS	2	4	-50%

Randolph

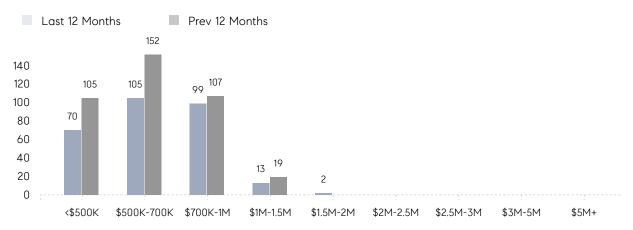
JULY 2023

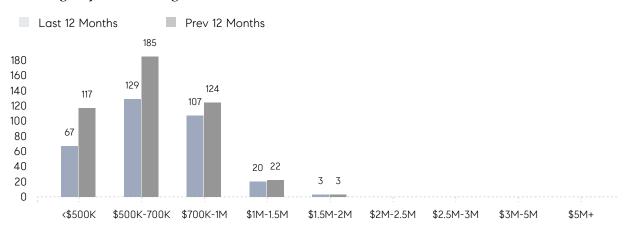
Monthly Inventory





Contracts By Price Range





Rockaway

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$422K \$437K \$503K \$492K 25 30 Total Median Total Median Average Average Price **Properties** Price Price **Properties** Price 9% -39% Decrease From Decrease From Increase From Increase From Decrease From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

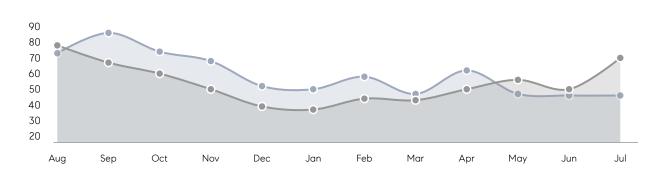
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	35	31	13%
	% OF ASKING PRICE	106%	104%	
	AVERAGE SOLD PRICE	\$503,011	\$463,314	8.6%
	# OF CONTRACTS	25	27	-7.4%
	NEW LISTINGS	27	53	-49%
Houses	AVERAGE DOM	18	32	-44%
	% OF ASKING PRICE	108%	105%	
	AVERAGE SOLD PRICE	\$545,249	\$512,094	6%
	# OF CONTRACTS	12	22	-45%
	NEW LISTINGS	23	39	-41%
Condo/Co-op/TH	AVERAGE DOM	74	28	164%
	% OF ASKING PRICE	101%	103%	
	AVERAGE SOLD PRICE	\$404,456	\$371,494	9%
	# OF CONTRACTS	13	5	160%
	NEW LISTINGS	4	14	-71%

Rockaway

JULY 2023

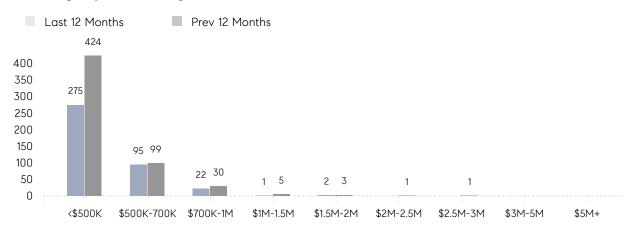
Monthly Inventory





Contracts By Price Range





Whippany

JULY 2023

UNDER CONTRACT

UNITS SOLD

\$579K \$511K \$707K Total Total Average Price **Properties** Price Price **Properties** Price Decrease From Increase From Decrease From Decrease From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	16	23	-30%
	% OF ASKING PRICE	106%	99%	
	AVERAGE SOLD PRICE	\$727,357	\$602,250	20.8%
	# OF CONTRACTS	4	7	-42.9%
	NEW LISTINGS	8	11	-27%
Houses	AVERAGE DOM	16	26	-38%
	% OF ASKING PRICE	106%	99%	
	AVERAGE SOLD PRICE	\$727,357	\$653,000	11%
	# OF CONTRACTS	2	6	-67%
	NEW LISTINGS	1	6	-83%
Condo/Co-op/TH	AVERAGE DOM	-	6	-
	% OF ASKING PRICE	-	97%	
	AVERAGE SOLD PRICE	-	\$348,500	-
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	7	5	40%

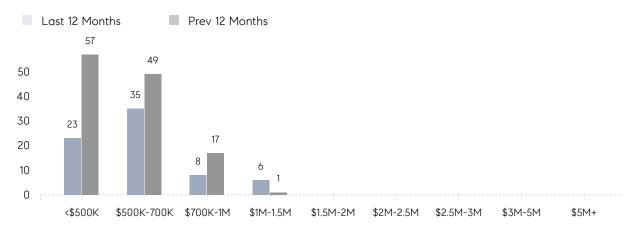
Whippany

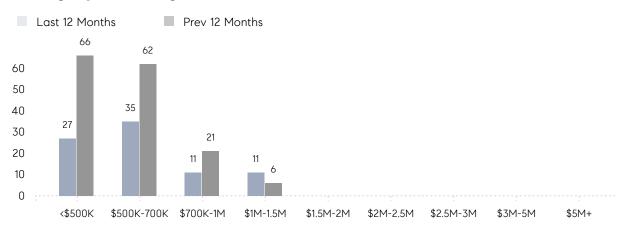
JULY 2023

Monthly Inventory



Contracts By Price Range





COMPASS



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Boonton

JULY 2023

\$604K

Average Sales Price

\$595K

Median Sales Price

106%

Average % Of Asking Price -50%

Decrease In Sales From Jul 2022

25%

Increase In Contracts From Jul 2022

-12%

Decrease In Days On Market From Jul 2022 COMPASS

Boonton Township

JULY 2023

\$795K

Average Sales Price -89%

Decrease In Sales From Jul 2022

\$795K

Median Sales Price -75%

Decrease In Contracts From Jul 2022

99%

Average %
Of Asking Price

-28%

Decrease In Days On Market From Jul 2022 COMPASS

Cedar Knolls

JULY 2023

\$662K

Average Sales Price

\$500K

Median Sales Price

103%

Average % Of Asking Price 0%

Change In Sales From Jul 2022

150%

Increase In Contracts From Jul 2022

0%

Change In Days On Market From Jul 2022 COMPASS

Chatham Borough

JULY 2023

\$1.2M

Average Sales Price

\$1.0M

Median Sales Price

109%

Average % Of Asking Price 0%

Change In Sales From Jul 2022

11%

Increase In Contracts From Jul 2022

-38%

Decrease In Days On Market From Jul 2022 COMPASS

Chatham Township

JULY 2023

\$1.5M

Average Sales Price

\$1.5M

Median Sales Price

106%

Average %
Of Asking Price

-21%

Decrease In Sales From Jul 2022

-67%

Decrease In Contracts From Jul 2022

-25%

Decrease In Days On Market From Jul 2022 COMPASS

Chester Borough

JULY 2023

\$677K

Average Sales Price

\$971K

Median Sales Price

96%

Average %
Of Asking Price

200%

Increase In Sales From Jul 2022

-60%

Decrease In Contracts From Jul 2022

177%

Increase In Days On Market From Jul 2022 COMPASS

Chester Township

JULY 2023

\$1.0M

Average Sales Price -7%

Decrease In Sales From Jul 2022

\$1.0M

Median Sales Price -30%

Decrease In Contracts From Jul 2022

104%

Average %
Of Asking Price

21%

Increase In Days On Market From Jul 2022 COMPASS

Denville

JULY 2023

\$636K

Average Sales Price

\$550K

Median Sales Price

106%

Average % Of Asking Price 11%

Increase In Sales From Jul 2022

-32%

Decrease In Contracts From Jul 2022

36%

Increase In Days On Market From Jul 2022 COMPASS

East Hanover

JULY 2023

\$668K

Average Sales Price

\$668K

Median Sales Price

105%

Average %
Of Asking Price

-83%

Decrease In Sales From Jul 2022

-20%

Decrease In Contracts From Jul 2022

-32%

Decrease In Days On Market From Jul 2022 COMPASS

Florham Park

JULY 2023

\$793K

Average Sales Price

\$900K

Median Sales Price

107%

Average % Of Asking Price -48%

Decrease In Sales From Jul 2022

86%

Increase In Contracts From Jul 2022

-19%

Decrease In Days On Market From Jul 2022 COMPASS

Hanover

JULY 2023

Λ0/

Change In Sales From Jul 2022

\$999K Average

Sales Price

\$999K

Median Sales Price 0%

Change In Contracts From Jul 2022

105%

Average %
Of Asking Price

_

Change In Days On Market From Jul 2022 COMPASS

Harding

JULY 2023

\$1.1M

Average Sales Price

\$972K

Median Sales Price

103%

Average %
Of Asking Price

-62%

Decrease In Sales From Jul 2022

150%

Increase In Contracts From Jul 2022

-39%

Decrease In Days On Market From Jul 2022 COMPASS

Kinnelon

JULY 2023

\$1.2M

Average Sales Price

\$750K

Median Sales Price

104%

Average %
Of Asking Price

0%

Change In Sales From Jul 2022

-24%

Decrease In Contracts From Jul 2022

126%

Increase In Days On Market From Jul 2022 COMPASS

Long Hill

JULY 2023

\$696K

Average Sales Price

\$611K

Median Sales Price

103%

Average %
Of Asking Price

-22%

Decrease In Sales From Jul 2022

-29%

Decrease In Contracts From Jul 2022

54%

Increase In Days On Market From Jul 2022 COMPASS

Madison

JULY 2023

\$1.3M

Average Sales Price

\$1.1M

Median Sales Price

108%

Average %
Of Asking Price

27%

Increase In Sales From Jul 2022

-38%

Decrease In Contracts From Jul 2022

-12%

Decrease In Days On Market From Jul 2022 COMPASS

Mendham Borough

JULY 2023

\$1.1M

Average Sales Price -27%

Decrease In Sales From Jul 2022

\$879K

Median Sales Price 125%

Increase In Contracts From Jul 2022

101%

Average %
Of Asking Price

-5%

Decrease In Days On Market From Jul 2022 COMPASS

Mendham Township

JULY 2023

\$1.2M

Average Sales Price -33%

Decrease In Sales From Jul 2022

\$1.3M

Median Sales Price 50%

Increase In Contracts From Jul 2022

104%

Average %
Of Asking Price

73%

Increase In Days On Market From Jul 2022 COMPASS

Montville

JULY 2023

\$678K

Average Sales Price

\$640K

Median Sales Price

105%

Average % Of Asking Price -32%

Decrease In Sales From Jul 2022

-11%

Decrease In Contracts From Jul 2022

-12%

Decrease In Days On Market From Jul 2022 COMPASS

Morris Plains

JULY 2023

\$762K

Average Sales Price

\$729K

Median Sales Price

101%

Average % Of Asking Price 80%

Increase In Sales From Jul 2022

-67%

Decrease In Contracts From Jul 2022

6%

Increase In Days On Market From Jul 2022 COMPASS

Morris Township

JULY 2023

\$918K

Average Sales Price -56%

Decrease In Sales From Jul 2022

\$850K

Median Sales Price 4%

Increase In Contracts From Jul 2022

106%

Average %
Of Asking Price

13%

Increase In Days On Market From Jul 2022 COMPASS

Morristown

JULY 2023

\$612K

Average Sales Price

\$562K

Median Sales Price

106%

Average % Of Asking Price -58%

Decrease In Sales From Jul 2022

-53%

Decrease In Contracts From Jul 2022

9%

Increase In Days On Market From Jul 2022 COMPASS

Mount Arlington

JULY 2023

\$521K

Average Sales Price -29%

Decrease In Sales From Jul 2022

\$450K

Median Sales Price -50%

Decrease In Contracts From Jul 2022

104%

Average % Of Asking Price 22%

Increase In Days On Market From Jul 2022 COMPASS

Mountain Lakes

JULY 2023

\$1.2M

Average Sales Price -22%

Decrease In Sales From Jul 2022

\$1.0M

Median Sales Price 20%

Increase In Contracts From Jul 2022

101%

Average % Of Asking Price -12%

Decrease In Days On Market From Jul 2022 COMPASS

Parsippany

JULY 2023

\$572K

Average Sales Price

\$600K

Median Sales Price

106%

Average %
Of Asking Price

-28%

Decrease In Sales From Jul 2022

-27%

Decrease In Contracts From Jul 2022

133%

Increase In Days On Market From Jul 2022 COMPASS

Randolph

JULY 2023

\$710K

Average Sales Price

\$725K

Median Sales Price

109%

Average %
Of Asking Price

-61%

Decrease In Sales From Jul 2022

-63%

Decrease In Contracts From Jul 2022

13%

Increase In Days On Market From Jul 2022 COMPASS

Rockaway

JULY 2023

\$503K

Average Sales Price

\$492K

Median Sales Price

106%

Average %
Of Asking Price

-39%

Decrease In Sales From Jul 2022

-7%

Decrease In Contracts From Jul 2022

13%

Increase In Days On Market From Jul 2022 COMPASS

Whippany

JULY 2023

\$727K

Average Sales Price

\$707K

Median Sales Price

106%

Average %
Of Asking Price

-50%

Decrease In Sales From Jul 2022

-43%

Decrease In Contracts From Jul 2022

-30%

Decrease In Days On Market From Jul 2022 COMPASS